(d) to what extent this plan has been changed in accordance with the policy of the Prime Minister; and

(e) if so, what is the total plan outlay?

THE MINISTER OF STATE IN THE PRIME MINISTER'S OFFICE (SHRI KAMAL MORARKA): (a) and (b) No proposal for suspending the Eighth Five Year Plan formulation and its implementtation has been considered by the Government

(c) to (e) The formulation of the Annual Plan 1991-92 is underway.

Export of labour to Saudi Arabia

1498. SHRI MENTAY PADMANABHAM Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that there is good scope to export labour to Saudi Arabia in view of that Government's decision to expel Yemeni nationals; and

(b) if so, whether Government propose to have any talks with Saudi Arabian Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF LABOUR AND THE MINISTER OF STATE IN THE MINISTRY OF WELFARE (SHRI RAMJI LAL SUMAN). (a) and (b) Emigration of Indian labour in overseas countries is mainly dependent on specific needs of the concerned employers and the willingness of the workers to enter into suitable contractual arrangements in this regard. There is no proposal for any official intervention in this regard.

Misleading advertisement by Tapovan Housing Finance Company Ltd., Delhi

1499. SHRIMATI BIJOYA CHAKRAVARTY: Will the PRIME MINISTER be pleased to state:

(a) whether Government's attention has been drawn to the advertisement which appeared in the Hindustan Times dated the 24th November, 1990, wherein the Tapovan Housing Finance Company Limited, Delhi have invited applications for the posts of executives and the advertisement bears the Heading "Executives in the President's Secretariat" thereby not only giving a completely misleading picture but also bringing the office of the President into disrepute;

(b) if so, whether Government propose to take up the matter with the MRTP Commission in order to prevent the publication of such advertisements in future; and

(c) whether Government would also like to take any punitive action against the company and if so, the details thereof?

THE MINISTER OF STATE IN THE PRIME MINISTER'S OFFICE (SHRI KAMAL MORARKA): (a) to (c) The Monopolies and Restrictive Trade Practices Commission has examined the said advertisement and has found that it does not attract section 36(A) of the MRTP Act, 1969.

Tapovan Housing Finance Ltd., Delhi

1500. SHRIMATI BIJOYA CHAKRAVARTY: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that a company entitled "Tapovan Housing Finance Ltd., Delhi" has been incorporated under the provisions of Companies Act, 1956 with effect from 21st February, 1990;

(b) if so, what are the aims and objects of the company and the name(s) of the actual owner(s) of the company together with their individual shareholdings in the company;

(c) whether the investment policy and scheme of the company have been submitted to Government for approval if so, the details thereof and whether the same have been approved by Government; and

(d) whether the activities of the Company will be regulated by the RBI (National Housing Bank) or any other statutory Government agency and whether the Company would be subject to the RBI guidelines from time to time so as to

safeguard the interests of investing public and to ensure that public money is not squandered away?

THE MINISTER OF STATE IN THE PRIME MINISTER'S OFFICE (SHRI KAMAL MORARKA): (a) Yes, Sir. However, the name of the Company is "Tapovan Housing Finance Limited."

(b) The main objects of the Company, as per its Memorandum of Association, are as under:—

(1) To provide long term finance for the construction or purchase of houses, flats for residential purposes and promotion of residential complex in India.

(2) To aid, assist, finance by way of grant of loans to individual, co-operatives, Society, group for the construction houses for residential purpose in India.

(3) To advance, deposit or lend money, securities and properties to any individual, person, co-operative society or association and on such terms and conditions as may be determined from time to time. The Company shall, however, not carry on the business of Banking as defined under the Banking Regulation Act, 1949.

(4) To acquire by purchase, lease, exchange, hire or otherwise house, flats, lands and property of any tenure or any interest in the same.

(5) To take loans from financial Institutions and or others for giving housing loans for residential purposes on hire purchase or otherwise.

A list of 50 top Equity Shareholders of the Company, as per Annual Return made upto 4-9-90 is enclosed. (*See* below).

(c) and (d) The information is being collected and will be laid on the table of the House.

Statement

S.No.	Name of Shareholder	No. of shares held	Amount (in Rs)	% of Total equity Share Capital
1	2	3	4	5
1	Shyama Sunder Swain	2500	25000	1.802
2	Susbil Kumar Das	1100	11000	0.793
3	S. Inderjeet Singh	1100	11000	0 793
4	Dr Harishchandra Mohanty	1000	10000	0 721
5	Rajinder Singh Bhullar	1000	10000	0 721
6	Bag Singh Bisht	1000	10000	0 721
7	Harinder Singh	1000	10000	0.721
8	Dattary Choudhury	500	5000	0 360
9	Mrs. Namitalenka	500	5000	0 360
10	Pawan Kumar Bhawsinka	500	5000	0 360
11	Ashok Kr Mohanty	500	5000	0 360
12	Mrs. Rukmam Patra	500	5000	0.360
13	Dhaneshwar Dehuri	500	5000	0 360
14	Mrs. Jasbir Kaur Kohli	500	5000	0 360
15	P.C. Sethi	500	5000	0 360
16	Mohinderjeet Singh Narula	500	5000	0 360

1	2	3	4	5
17	Parkash Rani	500	5000	0 360
18	K.L. Sharma	500	5000	0 360
19	Col. Rameshwar PD Bahuguna	500	5000	0 360
20	Hukum Chand Garg	500	5000	0 360
21	Mrs. Kulwant Kaur	500	5000	0 360
22	Col. Karnail Singh Bains	500	5000	0 360
23	Karnail Singh	500	5000	0 360
24	R.S.Baweja	500	5000	0.360
25	Jasbeer Kaur	500	5000	0.360
26	Loknath Sahoo	300	3000	0.216
27	Utpal Mukherjee	300	3000	0 216
28	Mrs. Swapna Ghosal	300	3000	0 216
29	Raman Kumar Mittal . .	300	3000	0 216
30	Maj. Param Jeet Singh	300	3000	0 216
31	Rakesh Kuamar Sharma . . .	300	3000	0 216
32	Mrs. Harmit Kaur	300	3000	0 216
33	Karunakar Ray . .	500	5000	0.360
34	Sri Rabinarayan Sahoo . .	250	2500	0 180
35	Arakhita Panigrahi . .	250	2500	0 180
36	Chittaranjan Das . .	270	2700	0 195
37	Col. D S Virk . .	250	2500	0 180
38	Adurty Venkata Sesha Giri .	250	2500	0 180
39	Mrs Ranjeeta Barik . . .	200	2000	0 144
40	Pabitra Kumar Chhatoi . .	200	2000	0 144
41	Mohan Sundar Jena	200	2000	0 144
42	Prasant Kr Sahani	200	2000	0 144
43	Chaturbhuja Beura .	200	2000	0 144
44	Buddha Dev Beura	200	2000	0 144
45	Khageswar Parida	200	2000	0 144
46	Mrs Gopa Sen .	200	2000	0 144
47	Mrs Shashi Prabha Chand .	200	2000	0 144
48	Mrs· Anju Popli . .	200	2000	0 144
49	Virender Nath Sud . . .	200	2000	0 144
50	Maj R K Anand	200	2000	0 144